The Company expenses over the vesting period any options granted in which the exercise price is less than the fair value at the date of grant. During 2004, the Company granted options with exercise prices that equaled the fair market value of the Company's common stock on the grant date.

During 2003, the Company granted options to purchase 9.3 million shares of common stock. Included in these option grants were options to purchase 2.6 million shares with exercise prices below the then fair market value of the Company's common stock. These option grants were accrued for in 2002 in conjunction with the Company's bonus program.

During 2002, the Company granted options to purchase 34.6 million shares of common stock. Included in these option grants were options to purchase 31.0 million shares with exercise prices below the then fair market value. At the date of the grant, the Company recorded $2.9 million in deferred compensation expense which will be recognized ratably over the respective vesting periods. In 2002, the Company granted options to purchase 195 thousand shares of our common stock to three non-employee members of our Board of Directors. At December 31, 2004, $0.5 million remains in deferred compensation to be amortized over the remaining vesting period.

The following table summarizes information regarding the weighted average fair values and weighted average exercise prices of options granted (for both the 2003 Plan and the 1999 Plan) with exercise prices (exercise) that equals, exceeds, or is less than the market price (market) of the stock on the grant date for the years ended December 31, 2004, 2003, and 2002:

	2004			2003			2002		
	OPTIONS GRANTED	WEIGHTED AVERAGE EXERCISE PRICE	WEIGHTED AVERAGE FAIR VALUE	OPTIONS GRANTED	WEIGHTED AVERAGE EXERCISE PRICE	WEIGHTED AVERAGE FAIR VALUE	OPTIONS GRANTED	WEIGHTED AVERAGE EXERCISE PRICE	WEIGHTED AVERAGE FAIR VALUE
Exercise = Market	20,743	$1.25	$1.25	6,761	$0.88	$0.88	3,014	$0.50	$0.50
Exercise > Market	—	—	—	—	—	—	590	0.75	0.65
Exercise < Market	—	—	—	2,563	0.39	0.77	31,040	0.75	0.84

NOTE 17—RELATED PARTY TRANSACTIONS

On September 28, 2001, Reuters acquired a portion of the assets of Bridge Information Systems, Inc. (Bridge). In connection with the asset acquisition, Reuters entered into a network services agreement with the Company, pursuant to which the Company agreed to provide continuing network services to the Bridge customers acquired by Reuters as well as Internet access, and colocation services, and Reuters agreed to purchase such services. The network services agreement provides that SAVVIS' network must perform in accordance with specific quality of service standards. In the event SAVVIS does not meet the required quality of service levels, Reuters would be entitled to credits, and, in the event of a material breach of such quality of service levels, Reuters would be entitled to terminate the network services agreement. The Company is not aware of any current material breaches. The Company has recognized revenue of $78.0 million, $82.7 million and $102.2 million for the years ended 2004, 2003, and 2002, respectively, from Reuters under the network services agreement, as amended. Reuters' accounts receivable balances were not significant as of December 31, 2004, and 2003. The remaining Reuters minimum revenue obligation under the network services agreement is $26.1 million through September 30, 2005. Thereafter, Reuters will no longer have minimum purchase obligations from the Company under the contract, which expires September 2006.

Reuters owned approximately 14% and 16% of the Company's outstanding voting stock as of December 31, 2004 and 2003, respectively. During the first quarter of 2004, Reuters notified the Company that they voluntarily suspended their right (under terms of their investment) to have an observer present at the Company's board of directors and audit committee meetings.

Also included in 2002 revenues from affiliates was $2.5 million from Bridge.

NOTE 18—COMMITMENTS AND CONTINGENCIES

The Company's customer contracts generally span multiple periods, which result in the Company entering into arrangements with various suppliers of communications services that require the Company to maintain minimum spending levels, some of which increase over time, to secure favorable pricing terms. The Company's remaining aggregate minimum spending level allocated ratably over the contract terms are approximately $73.5 million, $25.6 million, $1.6 million, and $1.2 million in years 2005, 2006, 2007, and thereafter, respectively. Should SAVVIS not meet the minimum spending level in any given year, decreasing termination liabilities representing a percentage of the remaining contracted amount may immediately become due and payable. Furthermore, certain of these termination liabilities are subject to reduction should SAVVIS experience the loss of a major customer or suffer a loss of revenues from a general economic downturn. Before considering the effects of any reductions for the business downturn provisions, if SAVVIS were to terminate all of these agreements as of December 31, 2004, the maximum termination liability would amount to approximately $61.9 million.

We have various operating leases for facilities and equipment. Equipment lease terms are approximately three years and the facility leases range from three to twenty years. As of December 31, 2004, future minimum lease payments are approximately $58.2 million in year 1, $56.5 million in year 2, $53.7 million in year 3, $51.5 million in year 4, $48.7 million in year 5, and $174.7 million thereafter.

The Company entered into a long-term communications services contract during the first quarter of 2004 to obtain power and maintenance services for our IRUs until 2021. As of December 31, 2004, this unconditional purchase obligation relative to this long-term contract is approximately $12.4 million in year one, $16.0 million in years two and three, $13.8 million in years four and five, and $81.6 million thereafter. This contract was accepted from CWA. The total purchase commitment is $123.8 million.

In September 2004, the Company entered into a Standby Letter of Credit Facility with Bank of America N.A. (Lender), pursuant to which the Lender has agreed to issue up to $10.0 million of standby letters of credit for the account of the Company without collateralization. The facility expires September 30, 2005. This replaced a facility that required that any letter of credit issued by the Company be fully cash collateralized. As a result, the bank released its lien on the cash held as collateral for the letters of credit, and previously restricted cash was reclassified to unrestricted cash. The agreement includes a requirement to re-cash collateralize all outstanding amounts subject to certain minimum earnings and liquidity requirements, including having of at least $50.0 million of cash in the bank. The agreement includes a letter of credit fee of 2% per annum on total amount of letters of credit issued. The Company had $9.0 million of letters of credit outstanding at December 31, 2004.

On August 1, 2003, the Company entered into an asset purchase agreement with WAM!NET, a leading global provider of content management and delivery services, to acquire certain assets related to their commercial business operations, including their commercial customer contracts and related customer premise and other equipment. Under the terms of the agreement, the Company made an initial payment of $3.0 million for the acquired assets. The final purchase price was determined during the third quarter of 2004 to be $11.4 million based on the revenue derived from the acquired customers. The Company issued 4.4 million shares of common stock in payment of approximately 50% of the total purchase price. The Company has commenced paying the balance in nine equal monthly installments of approximately $0.3 million each through April 2005. The balance remaining at December 31, 2004, is $1.4 million. The final purchase price has been allocated to property and equipment and customer contracts based on their relative fair values.

In August 2000, the Company entered into a 20-year agreement with Kiel Center Partners, L.P. (KCP) pursuant to which it acquired the naming rights to an arena in St. Louis, Missouri. Total consideration for these rights amounted to approximately $71.8 million, including 750,000 shares of its common stock issued by the Company to KCP, which had a fair market value of $5.8 million at issuance and $66.0 million of cash payments to be made from 2002 through 2020. The related expense will be recognized over the term of the agreement. As of December 31, 2004, the Company had approximately $1.6 million of remaining deferred charges resulting from the issuance of common stock and $63.4 million of remaining cash payments owed under this agreement.

The Company is subject to various legal proceedings and other actions arising in the normal course of its business. While the results of such proceedings and actions cannot be predicted, management believes, based on facts known to management today, that the ultimate outcome of such proceedings and actions will not have a material adverse effect on the Company's financial position, results of operations or cash flows.

SAVVIS has employment agreements with key executive officers. These agreements contain provisions with regard to base salary, bonus, stock options, and other employee benefits. These agreements also provide for severance benefits in the event of employment termination or a change in control of the Company.

NOTE 19—CONCENTRATIONS OF CREDIT RISK AND SIGNIFICANT CUSTOMERS

The Company invests its excess cash with high credit quality financial institutions, which bear minimal risk, and, by policy, limit the amount of credit exposure to any one financial institution.

Historically, we have not incurred significant losses related to accounts receivable.

Revenue from the Company's major customers is identified below:

	2004		2003		2002	
	AMOUNT	% OF REVENUE	AMOUNT	% OF REVENUE	AMOUNT	% OF REVENUE
Reuters	$77,973	13%	$82,748	33%	$102,244	43%
Telerate	44,042	7%	54,424	22%	70,287	30%

NOTE 20—INDUSTRY SEGMENT AND GEOGRAPHIC REPORTING

The Company's operations are organized into three geographic operating segments: Americas, Europe and Asia. Each geographic operating segment provides outsourced managed network, hosting, and application services to businesses in the legal, media, retail, professional services, healthcare, manufacturing, and financial services industries. The Company evaluates the performance of its segments and allocates resources to them based on revenue and operating income or loss. Prior to June 30, 2003 the Company did not allocate centrally incurred network management and support, executive and other administrative costs to the geographic segments as is currently reflected. Accordingly, the prior period amounts have been restated to conform to the current period presentation. Financial information for the Company's geographic segments for the year ended December 31, 2004, 2003 and 2002 is presented below. For the years ended December 31, 2004, 2003, and 2002 revenues earned in the United States represented approximately 82%, 60%, and 65%, respectively, of total revenues.

2004	AMERICAS	EUROPE	ASIA	ELIMINATIONS	TOTAL
Revenues	$506,466	$ 63,857	$ 46,500	—	$ 616,823
Depreciation and amortization	68,090	2,555	1,420	—	72,065
Integration	27,675	—	—	—	27,675
Non-cash equity based compensation	11,086	—	—	—	11,086
Loss from operations	(35,871)	(44,740)	(15,838)	—	(96,449)
Net interest expense and other	52,349	—	—	—	52,349
Loss from operations before cumulative effect of change in accounting principle	(88,220)	(44,740)	(15,838)	—	(148,798)
Total assets	428,129	71,051	3,967	(96,897)	406,250

2003	AMERICAS	EUROPE	ASIA	ELIMINATIONS	TOTAL
Revenues	$151,329	$ 49,842	$ 51,700	$ —	$252,871
Depreciation and amortization	51,858	2,194	1,294	—	55,346
Restructuring charges	7,903	—	—	—	7,903
Loss on sale of data center	8,106	—	—	—	8,106
Non-cash equity based compensation	13,989	—	—	—	13,989
Loss from operations	(51,698)	(25,597)	(9,282)	—	(86,577)
Net interest expense and other	7,456	—	—	—	7,456
Loss from operations before cumulative effect of change in accounting principle	(59,154)	(25,597)	(9,282)	—	(94,033)
Total assets	148,152	12,227	3,894	(39,650)	124,623

2002	AMERICAS	EUROPE	ASIA	ELIMINATIONS	TOTAL
Revenues	$153,994	$ 37,344	$ 44,666	$ —	$236,004
Depreciation and amortization	56,572	2,630	1,419	—	60,621
Asset impairment and other write-downs of assets	4,684	—	—	—	4,684
Non-cash equity based compensation	10,952	—	—	—	10,952
Loss from operations	(35,712)	(19,917)	(14,523)	—	(70,152)
Net interest expense and other	11,003	—	—	—	11,003
Gain on extinguishment of debt	97,859	—	—	—	97,859
Income/(loss) from operations before cumulative effect of change in accounting principle	51,144	(19,917)	(14,523)	—	16,704
Total assets	234,873	4,003	3,734	(46,136)	196,474

NOTE 21—QUARTERLY FINANCIAL DATA (UNAUDITED)

2004 (BY QUARTER)[1]	FIRST	SECOND	THIRD	FOURTH
Revenues	$108,135	$172,991	$169,389	$166,308
Gross margin	29,928	43,912	49,573	55,447
Integration costs	4,906	17,165	3,715	1,889
Loss from operations before cumulative effect of change in accounting principle	(26,307)	(46,667)	(19,344)	(4,131)
Basic loss per common share before cumulative effect of change in accounting principle[2]	$ (0.44)	$ (0.63)	$ (0.38)	$ (0.24)
Dilutive loss per common share before cumulative effect of change in accounting principle[2]	$ (0.44)	$ (0.63)	$ (0.38)	$ (0.24)
Net loss	$ (34,228)	$ (60,008)	$ (32,889)	$ (21,673)
Net loss attributable to common stockholders	$ (43,154)	$ (69,183)	$ (42,328)	$ (31,380)

2003 (BY QUARTER)	FIRST	SECOND	THIRD	FOURTH
Revenues	$ 55,201	$ 60,350	$ 67,922	$ 69,398
Gross margin	18,469	20,020	25,527	25,249
Restructuring charges[3]	—	7,903	—	—
Loss on sale of data center[4]	—	—	8,106	—
Loss from operations before cumulative effect of change in accounting principle	(22,472)	(27,978)	(21,705)	(14,422)
Basic loss per common share before cumulative effect of change in accounting principle[2]	$ (0.35)	$ (0.41)	$ (0.34)	$ (0.25)
Dilutive loss per common share before cumulative effect of change in accounting principle[2]	$ (0.35)	$ (0.41)	$ (0.34)	$ (0.25)
Net loss	$(24,450)	$(30,123)	$(23,709)	$(15,751)
Net loss attributable to common stockholders	$(32,430)	$(38,333)	$(32,154)	$(24,439)

(1) Reflects the effects of the CWA acquisition, which closed on March 5, 2004.
(2) Quarterly and year-to-date computations of per share amounts are made independently. Therefore, the sum of per share amounts for the quarters may not agree with per share amounts for the year.
(3) Relates to a vacated facility lease.
(4) Relates to the loss on the sale of a data center, closing date of July 28, 2003

NOTE 22—VALUATION AND QUALIFYING ACCOUNTS

DESCRIPTION	BALANCE AT BEGINNING OF PERIOD	ADDITIONS CHARGED TO COSTS AND EXPENSES	ACQUISITION	DEDUCTIONS	BALANCE AT END OF PERIOD
Allowance for Credits and Uncollectibles					
Year ended December 31, 2004	$2,975	$29,358[1]	$ —	$(18,583)	$13,750
Year ended December 31, 2003	1,282	6,985[1]	—	(5,292)	2,975
Year ended December 31, 2002	1,125	2,811[1]	—	(2,654)	1,282
Original issue discount					
Year ended December 31, 2004	$ —	—	$65,872[2]	$(10,132)	$55,740
Year ended December 31, 2003	—	—	—	—	—
Year ended December 31, 2002	—	—	—	—	—

(1) Includes allowance for sales credits, which is a reduction of revenue.
(2) Represents the discount associated with the issuance of the Subordinated Notes and warrants to fund the CWA acquisition.

corporate information

Investor Information
The company's annual report filed with the Securities and Exchange Commission on Form 10-K is available on SAVVIS' Web site, www.savvis.net, under Investor Relations. It is also available free of charge to any SAVVIS stockholder by writing Investor Relations at the corporate office, or e-mail to investor.relations@savvis.net.

Stock Listed
NASDAQ
Symbol: SVVS

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Forward-Looking Statements
This document contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to certain factors, including those set forth under the caption "Risk Factors" contained herein.

Executive Officers and Directors

Robert A. McCormick
Chief Executive Officer and Chairman of the Board

John M. Finlayson
President, Chief Operating Officer and Director

Jeffrey H. Von Deylen
Chief Financial Officer and Director

Grier C. Raclin
Chief Legal Officer and Corporate Secretary

Bryan S. Doerr
Chief Technology Officer

James D. Mori
Managing Director, Americas

Timothy E. Caulfield
Managing Director, Global Solutions

Richard S. Warley
Managing Director, EMEA

Fergus Ho
Acting Managing Director, Asia/Pacific

Matthew A. Fanning
Managing Director, Strategic Accounts

Vince J. DiMemmo
Senior Vice President, Global Marketing and Product Management

Jonathan S. McCormick
Senior Vice President, Global Technical Operations

Dale M. Costantino
Senior Vice President, Global Customer Operations

Margaret D. Hohl
Senior Vice President, Global Human Resources

John D. Clark
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Clifford H. Friedman
Director

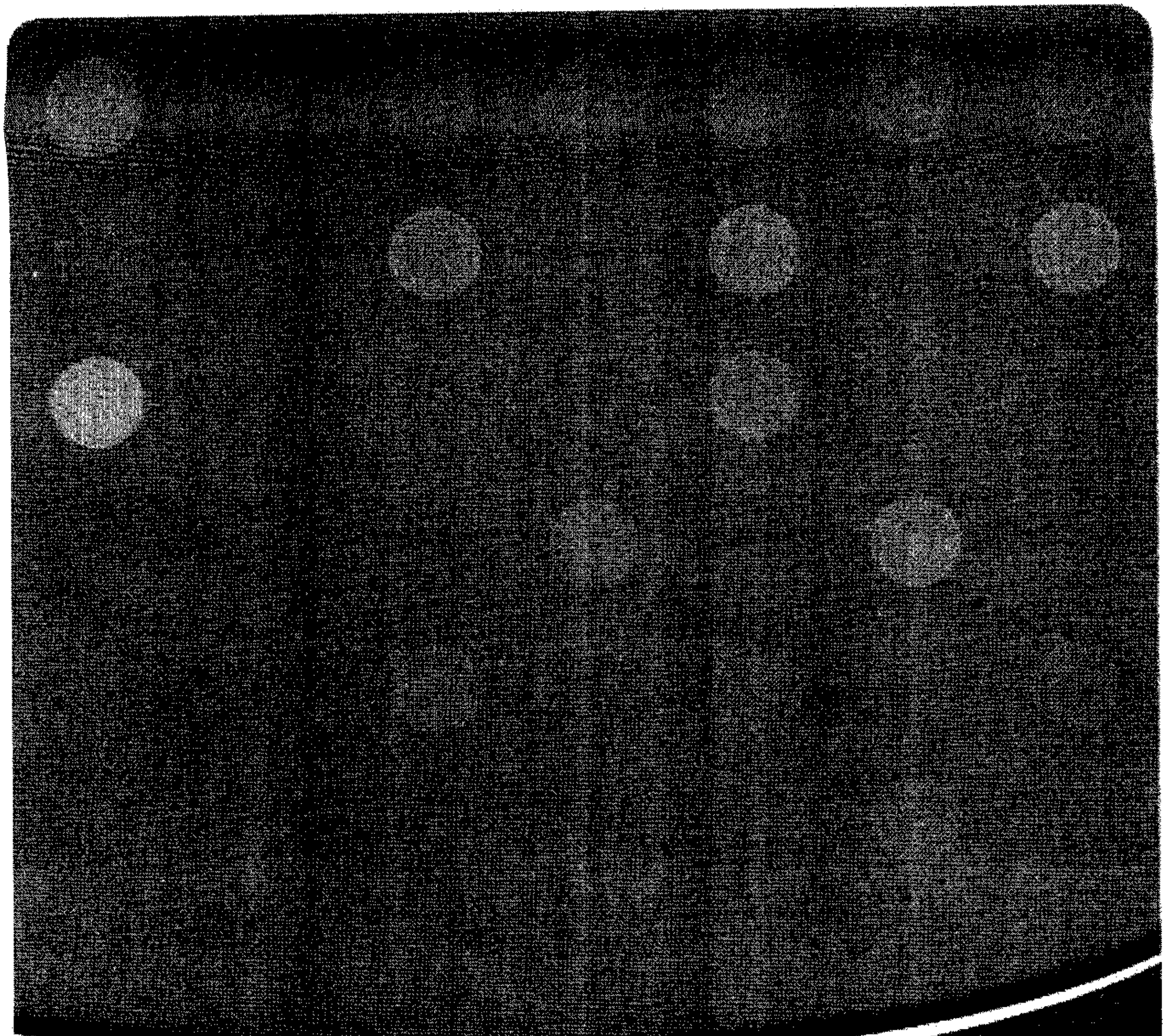
Clyde A. Heintzelman
Director

Thomas E. McInerney
Director

James E. Ousley
Director

James P. Pellow
Director

Patrick J. Welsh
Director



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SAVVIS Reports First-quarter 2005 Results

- Gross profit of $53.1 million on revenue of $162.2 million, with continued growth in Managed IP VPN and Hosting revenue, in line with company outlook
- Achieved Adjusted EBITDA of $15.7 million
- Achieved positive operating cash flow of $10.0 million

ST. LOUIS, MO. – April 25, 2005 – SAVVIS Communications Corporation (NASDAQ: SVVS), a leading global IT utility, announced today that revenue for the first quarter of 2005 totaled $162.2 million, up 50% from $108.1 million in the first quarter of 2004. Results for the 2004 quarter included one month of revenue attributable to the Cable & Wireless America ("CWA") operations acquired in March 2004. Compared to the fourth quarter of 2004, revenue decreased 2%, in line with company guidance, as growth in core Hosting and Managed IP VPN revenue was offset by anticipated declines in revenue from SAVVIS' two largest customers and from unmanaged bandwidth, reported in Other Network Services.

SAVVIS' gross profit for the first quarter of 2005 grew 77%, to $53.1 million from $29.9 million in the first quarter of 2004. Sequentially, gross profit declined from $55.4 million in the fourth quarter of 2004. As a percentage of revenue, gross profit was 33% in the current quarter, up from 28% in the first quarter of 2004 and unchanged from the fourth quarter of 2004.

SAVVIS' consolidated net loss for the current quarter was $20.9 million, an improvement of $13.3 million from the same quarter last year and an improvement of $0.8 million from the prior quarter. The first-quarter 2005 loss included $2.1 million of integration costs specifically related to the integration of CWA operations, compared to $1.9 million in the fourth quarter and $4.9 million in the first quarter of 2004. Adjusted EBITDA* of $15.7 million increased $18.3 million, from negative Adjusted EBITDA of $2.6 million a year earlier, and decreased from $18.4 million in the fourth quarter 2004, which, as previously reported, included approximately $4.9 million of non-recurring benefits.

Operating cash flow was $10.0 million in the first quarter, an increase of $7.5 million from a year earlier and $1.7 million from the prior quarter. First quarter 2005 operating cash flow included cash payments of $3.3 million for acquisition and integration costs, compared to payments of $1.0 million for those costs in the first quarter 2004 and $5.6 million in the fourth quarter. SAVVIS' cash position at March 31, 2005, was $50.3 million, down from $55.4 million at December 31, 2004, as cash capital expenditures of $14.1 million offset the positive operating cash flow.

Rob McCormick, SAVVIS' chairman and chief executive officer, said, "We're off to a solid start in 2005, with Adjusted EBITDA improvement of $30.3 million from pro forma Adjusted EBITDA of negative $14.6 million a year ago, continued growth in our core Managed IP VPN and Hosting revenue, and excellent sales success in the quarter. Our focus today is on successfully executing our business strategy by demonstrating the value of our industry-leading virtualized utility services in the market, and continuing to grow our core revenue and Adjusted EBITDA, which we view as an important driver of stockholder value."

First Quarter Results

Three months ended:	March 31, 2005	Dec. 31, 2004	March 31, 2004 (1)	
(US$ millions)	reported	reported	reported	pro forma
Revenue				
Managed IP VPN	$ 26.4	$ 24.8	$ 18.9	$ 19.5
Hosting	68.8	66.9	28.3	65.9
Other Network Services	31.6	34.1	20.6	41.1
Digital Content Management	9.6	11.7	8.6	12.4
Total Diversified Revenue	136.4	137.5	76.4	138.9
Reuters and Telerate	25.8	28.8	31.7	31.7
Total Revenue	**$ 162.2**	**$ 166.3**	**$ 108.1**	**$ 170.6**
Gross Profit	$ 53.1	$ 55.4	$ 29.9	$ 39.7
Sales, Gen. & Admin. Expenses	$ 37.4	$ 37.0	$ 32.5	$ 54.4
Adjusted EBITDA	$ 15.7	$ 18.4	$ (2.6)	$(14.6)
Net Loss	$ (20.9)	$ (21.7)	$ (34.2)	$(59.8)

(1) In reporting its financial results for the first quarter of 2004, SAVVIS prepared information in two categories to assist investors in analyzing the company's performance:
- "Reported" results are in accordance with U.S. generally accepted accounting principles (GAAP). · "Pro forma" results present the combined results of operations of the existing SAVVIS business and CWA as if the acquisition had occurred as of January 1, 2004, after giving effect to certain adjustments, including

depreciation, accretion, interest, the issuance of Series B Convertible Preferred Stock and the issuance of additional debt.
SAVVIS believes that providing pro-forma financial information assists investors and others in comparing financial trends of ongoing business activities.

Total revenue for the first quarter increased 50% year-over-year, driven by revenue associated with the CWA assets acquired in March 2004 and growth in Managed IP VPN and Hosting revenue. Sequentially, revenue declined 2% from the fourth quarter of 2004, primarily reflecting anticipated declines in revenue from SAVVIS' two largest customers and pricing pressure in the wholesale services market, consistent with previous company announcements. Growth in Managed IP VPN revenue, up 6% sequentially, and in Hosting revenue, up 3% sequentially, offset much of the decline. Digital Content Management revenue was $9.6 million in the quarter, down $2.1 million from the fourth quarter, primarily due to a decrease in usage from a single customer.

Diversified Revenue, defined as revenue from all customers except Reuters and Telerate, represented 84% of total revenue in the first quarter, up from 83% in the fourth quarter 2004 and from 71% in the first quarter of 2004.

Gross profit, defined as total revenue less data communications and operations expenses, was $53.1 million in the current quarter, compared to $29.9 million in the first quarter of 2004 and $55.4 million in the fourth quarter of 2004. As a percentage of revenues, gross profit was 33% in the current quarter, up from 28% in the first quarter of 2004 and unchanged from the fourth quarter of 2004.

Sales, general, and administrative expenses ("SG&A") for the quarter were $37.4 million as compared to $32.5 million for the same period last year and $37.0 million in the fourth quarter of 2004. As a percentage of revenue, SG&A was 23% in the current quarter, down from 30% of revenue in the same quarter of 2004 and up slightly from 22% in the fourth quarter of 2004.

Balance Sheet and Cash Flow

Net cash provided by operating activities in the first quarter 2005 was $10.0 million, compared to $2.5 million a year ago and $8.3 million in the fourth quarter of 2004. Operating cash flow included cash payments of $3.3 million of acquisition and integration-related costs to realize synergies in the first quarter 2005, $1.0 million in the first quarter 2004, and $5.6 million in the fourth quarter 2004. The balance sheet and cash position remain in line with management expectations, with $50.3 million in cash at March 31, 2005, and Days Sales Outstanding ("DSO") below 30 days.

Financial Outlook

Chief Financial Officer Jeff Von Deylen commented, "Solid revenue and Adjusted EBITDA performance in the first quarter was at the high end of our guidance, so we are refining our outlook for 2005, to an expectation of revenue in a range of $640-660 million and Adjusted EBITDA in a range of $55-65 million. Core Managed IP VPN and Hosting revenue now constitute 59% of total revenue at SAVVIS, continuing the trend of higher revenue contribution from higher-margin, value-added services where SAVVIS truly differentiates itself in the market. Additionally, we achieved strong operating cash flow in the quarter of $10.0 million and maintained a gross margin of 33%, testifying to the growing strength of our operating model."

Based on current information, SAVVIS management's expectations for 2005 financial results include:

· Double-digit year-over-year growth in Hosting and Managed IP VPN revenue;
· Lower revenue from Reuters and Telerate, contributing 13-15% of total annual revenue;
· Total revenue in a range of $640-660 million;
· Adjusted EBITDA in a range of $55-65 million
· Positive operating cash flow
· Cash capital expenditures in a range of $40-45 million
· Cash debt service payments of approximately $15-16 million
· Cash payments for integration-related costs of $8-12 million

Operational Highlights

· Installed new business generating approximately $39 million of annualized revenue; backlog of approximately $30 million.
· Rapid commercial adoption of virtualized utility services platform, deploying more than 800 virtual firewalls, more than 420 virtual servers, and more than 120 terabytes of virtualized storage.
· New customers signed include enterprises such as Campmor; G2 Switchworks; Keenan and Associates; Mayer, Browne, Rowe & Maw; Progress Interactive; Whitbybird Ltd.; others to come.
· SAVVIS expanded relationships with existing customers including Ascent Media Group; GoldenSource Corporation; Gray Hawk Systems; True Advantage, *others to come.*

***Adjusted EBITDA**

"Adjusted EBITDA" is results from operations before integration costs, depreciation, amortization, accretion, and non-cash equity-based compensation. We have included information concerning Adjusted EBITDA because our management believes that, in our industry, such information is a relevant measurement of a company's financial performance and liquidity. The calculation of Adjusted EBITDA is not specified by U.S. generally-accepted accounting principles. Our calculation of Adjusted EBITDA *may not* be comparable to similarly titled measures of other companies. Please see the table under Selected

Condensed Consolidated Financial Information for a reconciliation of Adjusted EBITDA.

Investor Conference Call

SAVVIS will webcast an investor conference call today, April 25, 2005, at 4:30 pm EDT. Both the webcast and supporting presentation will be available at www.savvis.net, under "Presentations" on the Investor Relations page. The conference call will also be available via telephone, at +1 517-308-9004 or 888-395-1810 (US and Canada only), under the password "SAVVIS NEWS." A replay of the call will be available on the website for one year and via telephone, at +1 203-369-0152 or 866-359-6495 (US and Canada only) for ten business days.

Forward-Looking Statements

This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from SAVVIS' expectations. Certain factors that could adversely affect actual results are set forth as risk factors described in SAVVIS' SEC reports and filings, including its annual report on Form 10-K for the year ended December 31, 2004, and all subsequent filings. Those risk factors include, but are not limited to, variability in pricing for SAVVIS' products, highly competitive markets, rapid evolution of technology, and changes in regulatory environments. The forward-looking statements contained in this document speak only as of the date of publication, April 25, 2005, and the company will not undertake efforts to revise those forward-looking statements to reflect events after this date.

About SAVVIS

SAVVIS Communications (NASDAQ: SVVS) is a leading global IT utility services provider that delivers secure, reliable, and scalable hosting, network, and application services. SAVVIS' strategic approach combines the use of virtualization technology, a utility services model, and automated software management and provisioning systems. SAVVIS solutions enable customers to focus on their core business while SAVVIS ensures the quality of their IT infrastructure. With an IT services platform that extends to 47 countries, SAVVIS is one of the worlds' largest providers of IP computing services. For more information about SAVVIS, visit http://www.savvis.net.

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Reuters and SAVVIS Extend and Expand Relationship with New Contract

Three-year Contract Allows Reuters to Leverage SAVVIS IT Services Across Its Enterprise

ST. LOUIS, MO - May 25, 2005 — SAVVIS, Inc. [NASDAQ: SVVS] announced today that it has signed a new three-year contract with Reuters Limited to continue to provide network delivery of Reuters market data services worldwide and to create the opportunity for SAVVIS to provide additional services. Under the new agreement, SAVVIS has been named an approved vendor to deliver network infrastructure to support a wide range of Reuters products and services, and will offer several new classes of service.

Barry Woodward, Global Head of Networking at Reuters said, "We have had a very good relationship with SAVVIS for several years and we have been impressed by the high quality of network services they provide in support of our customers. We are pleased to have the ability to expand and extend our relationship to leverage the reliability, scalability, and cost-effectiveness that SAVVIS solutions offer."

SAVVIS Chairman and CEO Rob McCormick commented, "Since 1999, SAVVIS' networking services have powered the most demanding financial services applications with a combination of "Five 9's" reliability, real-time performance, and end-to-end security. We are delighted to have the opportunity to expand our relationship with Reuters, one of that industry's most respected and recognized information companies for the financial services, media, and corporate markets. We look forward to continue to work with Reuters, providing the high-quality service and innovative solutions for which SAVVIS is known."

The new contract with Reuters, which is effective May 1, 2005, names SAVVIS as an approved vendor to deliver network infrastructure for a broad range of Reuters products and services globally. Under the previous agreement between the two companies, SAVVIS provided services only for those Reuters products based on former Bridge Information Systems architecture. The new agreement confirms SAVVIS as provider of choice for Reuters' Contributions and Collections network. Reuters is currently SAVVIS' largest customer. Under the new agreement, Reuters has no minimum revenue commitment, but SAVVIS' financial outlook for 2005 is for Reuters and Telerate, its two largest customers, together to contribute 13-15% of the company's total revenue.

SAVVIS has extensive experience serving the information technology needs of the financial services industry. SAVVIS' financial extranet, known as The Network That Powers Wall StreetSM, provides network connectivity for a community of thousands of financial institutions for real-time market data, electronic trading, voice, video, VPN, and Internet. SAVVIS' IT infrastructure services offer financial companies the hosting, network, utility computing, security, and professional services they need to run their IT operations more effectively and at lower cost.

About Reuters
Reuters (http://www.reuters.com), the global information company, provides indispensable information tailored for professionals in the financial services, media and corporate markets. Its trusted information drives decision making across the globe based on a reputation for speed, accuracy and independence. Reuters has 14,500 staff in 91 countries. This includes 2,300 editorial staff in 196 bureaux serving 129 countries, making Reuters the world's largest international multimedia news agency. In 2004, Reuters Group revenues were 2.9 billion pounds Sterling.
Reuters and the sphere logo are the trade-marks of the Reuters group of companies.

Forward-Looking Statements
This document contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from SAVVIS' expectations. Certain factors that could adversely affect actual results are set forth as risk factors described in SAVVIS' SEC reports and filings, including its annual report on Form 10-K for the year ended December 31, 2004, and all subsequent filings. Those risk factors include, but are not limited to, variability in pricing for SAVVIS' products, highly competitive markets, and rapid evolution of technology. The forward-looking statements contained in this document speak only as of the date of publication, May 25, 2005, and the company will not undertake efforts to revise those forward-looking statements to reflect events after this date.

About SAVVIS
SAVVIS, Inc. (NASDAQ: SVVS) is a global IT utility services provider that focuses exclusively on IT solutions for businesses. With an IT services platform that extends to 47 countries, SAVVIS has over 5,000 enterprise customers and leads the industry in delivering secure, reliable, and scalable hosting, network, and application services. These solutions enable customers to focus on their core business while SAVVIS ensures the quality of their IT systems and operations. SAVVIS' strategic approach combines virtualization technology, a global network and 24 data centers, and automated management and provisioning systems. For more information about SAVVIS, visit: http://www.savvis.net.

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TRANSFORMING INFORMATION TECHNOLOGY™

EXHIBIT 3

Reply Comments of Verizon

WC Docket No. 05-25

July 29, 2005

Lew Reply Declaration Exhibit 3

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PAETEC COMMUNICATIONS

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For Immediate Release: October 14, 2004

PAETEC Exceeds 675,000 Access Lines

FAIRPORT, NY -- PAETEC Communications, Inc., a national communications solutions provider, today announced that it has installed 675,816 access line equivalents on its network as of September 30, 2004. This represents an increase of 166,200 access line equivalents in service over the September 2003 total.

"Achieving year-over-year access line growth of nearly 33 percent in an industry and economy that are both still struggling reflects our commitment to the quality of service we provide our customers," said Arunas A. Chesonis, PAETEC's Chairman of the Board and CEO. "It's this passion for quality – coupled with our financial stability – that attracts customers looking for a provider who can manage their telecommunications needs while reducing their costs."

About PAETEC

PAETEC Communications Inc., a subsidiary of PAETEC Corp., is a communications solutions provider offering broadband services, including advanced voice and video, enhanced data, and communications management services to medium-sized and large businesses, colleges and universities, hospitals, hotels, governmental organizations, financial markets, and associations. The company boasts one of the highest customer retention rates in the industry.

Headquartered in Fairport, N.Y., PAETEC serves customers in 27 U.S. markets, including: Albany, Baltimore, Boston, Buffalo, Chicago, Connecticut, Delaware, Fort Lauderdale, Long Island, Los Angeles, Miami, New Hampshire, New Jersey, New York City, Orlando, Orange County, Philadelphia, Pittsburgh, Poughkeepsie, Rhode Island, Rochester, San Diego, Northern Virginia, Syracuse, Washington D.C., and Western Massachusetts.

For more information, visit the PAETEC website at www.paetec.com.

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For Immediate Release: May 13, 2005

PAETEC Expands MPLS Network to 151 Markets

FAIRPORT, NY – PAETEC Communications, Inc., a national communications solutions provider, today announced that its SECURETEC Multi-Protocol Label Switching (MPLS) network has expanded from 27 to 151 markets, enabling the company to offer its data services to every major market in the country.

PAETEC's establishment of one of the first MPLS-to-MPLS, network-to-network interface solutions (based on the RFC 2547bis - option C industry standard), reduces network management resources while increasing network scalability in a secure, private environment.

The network extension allows PAETEC to offer a complete MPLS with Quality of Service (QoS) solution to areas once considered 'off-net.' This means that if a customer has one or more sites outside of PAETEC's traditional footprint, PAETEC has a solution that enables data traffic to pass seamlessly and securely between 'on-net' and extended reach locations.

By replacing antiquated Frame Relay and point-to-point connections, SECURETEC MPLS with QoS makes networking simpler and faster, allowing PAETEC to offer a complete and secure solution. PAETEC will target those customers with multiple locations spread across the United States and Canada.

"A big advantage to customers is the elevated level of service we can provide," said Brad Bono, chief operating officer for PAETEC. "By extending our network footprint, we can now support and service all sites for our customers."

Existing customers will be given the option to migrate to the new MPLS network when their current contract expires, while new customers will automatically be activated on the new network.

About PAETEC

PAETEC Corp., through its operating subsidiary, PAETEC Communications, Inc., is a provider of integrated communications services, including local and long distance voice services, data and Internet services, software applications, network integration services, and managed services. PAETEC currently provides these services to medium-sized and large businesses, colleges and universities, hospitals, hotels, governmental organizations, financial markets, and affinity groups within its 28-market service area. The company is headquartered in Fairport, N.Y.

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For Immediate Release: June 21, 2005

PAETEC and NTT America Launch IP Services to Global Financial Markets

NEW YORK, NY – PAETEC Communications, Inc., and NTT America, the wholly owned U.S. subsidiary of NTT Communications Corporation, announced an alliance to provide international IP-based trader voice services to financial markets. PAETEC's services will be provided to major financial centers via NTT America's premier global MPLS IP network.

Internet Protocol (IP) technology is set to take over as the transport method by which information moves in the financial industry, specifically in voice trading. IP voice trading is attractive for several reasons, including increased operational efficiencies, reduced operational costs, and an inherent disaster recovery capability. The new PAETEC – NTT America alliance embraces this concept and is well positioned to focus on IP delivery for the following products: Automatic Ring Down, Manual Ring Down, and Hoot & Holler.

"PAETEC is proud to team with such a quality company as NTT America," said Brad Bono, Chief Operating Officer for PAETEC. "Financial organizations looking for global IP services can now call PAETEC and be assured of an innovative, secure, cost-effective solution."

"We are pleased that PAETEC has selected the NTT America MPLS service as its transport platform to offer trader voice services," said Tatsuo Kawasaki, President and Chief Executive Officer of NTT America. "Combining PAETEC's services with our network and technical support will provide customers with a superior offering."

About PAETEC

PAETEC Corp., through its operating subsidiary, PAETEC Communications, Inc., is a provider of integrated communications services, including local and long distance voice services, data and Internet services, software applications, network integration services, and managed services. PAETEC currently provides these services to medium-sized and large businesses, colleges and universities, hospitals, hotels, governmental organizations, financial markets, and affinity groups within its 28-market service area. The company is headquartered in Fairport, N.Y.

About NTT America

NTT America, Inc., the wholly owned U.S. subsidiary of NTT Communications, is North America's natural gateway to the Asia-Pacific. Headquartered in New York, NY, NTT America provides a single point of contact for reliable end-to-end connections between the U.S. and Asia-Pacific regions. For additional information on NTT America and its services, visit us on the Web at www.nttamerica.com.

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